

10 top tips on how to reduce or avoid Inheritance Tax (IHT)

1. Make use of annual exemptions (£3,000 per donor - £6,000 if not used before)
2. Make small gifts of £250 to any number of recipients
3. Make potentially exempt transfers (PETs)
4. Make tax-efficient Wills - they do still work for couples and are of particular benefit where one or both have previously been widowed.
5. Write life policies in trust
6. Make absolute gifts – but only if you can afford to lose the capital
7. Buy a yacht. Click here for ideas on what to call it
8. Direct your pension lump sum into a family trust
9. Direct your qualifying business or agricultural assets into a family trust
10. Use an Independent Financial Adviser qualified to advise on Inheritance Tax. Click below to speak to an IFA recommended by Affinity [<http://www.affinitywills.co.uk/mortgageservices>]